



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, August 2, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 2,838	\$ 4,917	\$ 4,917	\$ 7,224
Tax and Loan Note Accounts (Table V)	27,519	29,701	29,701	27,735
Total Operating Balance	\$ 30,358	\$ 34,618	\$ 34,618	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 36	\$ 36	\$ 6,630	Commodity Credit Corporation programs ..	\$ 33	\$ 33	\$ 21,651
Commodity Credit Corporation programs ..	36	36	10,120	Defense Vendor Payments (EFT)	1,269	1,269	200,168
Customs and Certain Excise Taxes	141	141	23,127	Education Department programs	130	130	59,739
Deposits by States:				Energy Department programs	106	106	21,258
Supplemental Security Income	0	0	3,818	Federal Employees Insurance Payments ..	98	98	34,352
Unemployment	553	553	27,600	Fed. Highway Administration programs ...	132	132	22,767
Education Department programs	35	35	14,580	Federal Salaries (EFT)	1,040	1,040	112,003
Energy Department programs	30	30	5,233	Food and Nutrition Service (misc)	110	110	20,519
Estate and Gift Taxes	47	47	20,612	Food Stamps	72	72	17,187
Federal Reserve Earnings	0	0	16,506	GSA programs	265	265	16,268
Foreign Deposits, Military Sales	493	493	9,525	Health and Human Services Grants (misc)	237	237	59,173
FTD's Received (Table IV)	3,033	3,033	416,948	Housing and Urban Development programs	1,861	1,861	44,085
Housing and Urban Development programs	44	44	7,683	Interest on Treasury Securities	1,474	1,474	102,512
Individual Income and Employment				Justice Department programs	29	29	13,804
Taxes, Not Withheld	181	181	232,332	Labor Dept. prgms (excl. unemployment) .	77	77	11,006
Interest recd from T&L Depositories	1	1	112	Medicaid	468	468	146,672
Justice Department programs	4	4	3,429	Medicare	939	939	249,500
Postal Service	351	351	81,906	NASA programs	123	123	10,561
Public Debt Cash Issues (Table III-B)	31,217	31,217	3,884,476	Postal Service Money Orders and Other ..	304	304	40,923
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	37,989	37,989	3,555,025
Air Transport Security Fees	7	7	1,505	Social Security Benefits (EFT)	164	164	316,241
Comptroller of the Currency - Assessmen	163	163	309	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	287	287	5,884	Families (HHS)	83	83	15,002
Railroad Unemployment Ins.	30	30	253	Unemployment Insurance Benefits	150	150	36,826
				Veterans Affairs programs	114	114	15,576
				Other Withdrawals:			
				Civil Service Retirement (EFT)	3,477	3,477	37,757
				Military Retirement (EFT)	2,726	2,726	29,641
				Railroad Retirement (EFT)	682	682	7,442
				Thrift Savings Plan Transfer	108	108	15,801
Total Other Deposits	487	487	22,631				
Change in Balance of Uncollected							
Funds (closing balance \$69)	49	49	51				
Transfers from Depositories	18,340	18,340	1,477,359	Unclassified	1,648	1,648	293,221
Total Federal Reserve Account	55,078	55,078	6,264,679	Total, Other Withdrawals	8,641	8,641	640,908
				Transfers to Depositories	1,246	1,246	485,338
Tax and Loan Note Accounts:							
FTD's Received (Table IV)	14,912	14,912	991,805	Total Federal Reserve Account	57,156	57,156	6,269,065
Transfers from Federal Reserve Account							
(Table V)	1,246	1,246	485,338	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	16,158	16,158	1,477,143	(Table V)	18,340	18,340	1,477,359
Total Deposits (excluding transfers)	\$ 51,650	\$ 51,650	\$ 5,779,125	Total Withdrawals (excluding transfers)	\$ 55,910	\$ 55,910	\$ 5,783,727
				Net Change in Operating Cash Balance	\$ -4,260	\$ -4,260	\$ -4,602

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, August 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 3,015,420
Regular Series	\$ 0	\$ 0	\$ 2,853,729	Notes	33,250	33,250	392,405
Cash Management Series	0	0	206,008	Bonds	1	1	20,845
Notes	31,011	31,011	697,964	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation - Indexed Securities Increment	67	67	5,552	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	84	84	11,555
Nonmarketable:				Government Account Series	95,869	95,869	30,091,915
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	550	550	6,176
Cash Issue Price	60	60	8,638	State and Local Series	4,103	4,103	108,112
Interest Increment	545	545	6,435	Other	0	0	401
Government Account Series	88,752	88,752	30,278,226				
Domestic Series	0	0	111				
Foreign Series	0	0	1,050				
State and Local Series	175	175	112,621				
Other	0	0	596				
Total Issues	\$120,609	\$ 120,609	\$ 34,195,529	Total Redemptions	\$133,858	\$ 133,858	\$ 33,675,530
				Net Change in Public Debt Outstanding	\$ -13,248	\$ -13,248	\$ 519,999

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$120,609	\$ 120,609	\$ 34,195,529
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	0	8,894
Bonds and Notes (-)	28	28	-1,174
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	88,752	88,752	30,278,226
Interest Increment on United States Savings Securities (-)	545	545	6,435
Inflation - Indexed Securities Increment	67	67	5,451
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	31,217	31,217	3,884,476
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	133,858	133,858	33,675,530
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	95,869	95,869	30,091,915
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 37,989	\$ 37,989	\$ 3,555,025

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 17,392	\$ 17,392	\$ 1,209,332
Individual Estimated Income Taxes	2	2	4,658
Railroad Retirement Taxes	77	77	3,394
Excise Taxes	210	210	55,820
Corporation Income Taxes	51	51	173,937
Federal Unemployment Taxes	554	554	6,764
Estate and Gift Taxes & Misc IRS Rcpts.	3	3	676
Change in Balance of Unclassified Taxes	157	157	211
Total	\$ 18,446	\$ 18,446	\$ 1,454,791
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	75	75	28,447
Collector Depositories	2,958	2,958	388,502
Tax and Loan Accounts	14,912	14,912	991,805
Inter-agency Transfers	501	501	46,038

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,261,826	\$ 4,267,913	\$ 4,267,913	\$ 3,924,090
Intragovernmental Holdings	3,041,493	3,048,654	3,048,654	2,859,230
Total Public Debt				
Outstanding	7,303,319	7,316,568	7,316,568	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,233	44,895	44,895	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	169	169	169	265
Total Public Debt Subject to Limit	\$ 7,257,742	\$ 7,271,328	\$ 7,271,328	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 42	\$ 194	\$ 2,448	\$ 29,701
Deposits:				
Taxes Received (Table IV)	9	86	14,817	14,912
Transfers to Depositories	0	2	1,244	1,246
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	9,637	9,637
Depository Initiated	2	23	2,679	2,704
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Closing Balance Today	\$ 49	\$ 259	\$ 6,193	\$ 27,519

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 6	\$ 217,715
Business	37	37	48,958